

## Southfield Capital Closed Oversubscribed Fund III with \$303 million of Capital Commitments and Exceeded its Hard Cap

**Stamford, CT, March 31, 2021** – Southfield Capital, LLC ("Southfield"), a Greenwich, CT based private equity firm focused on control investments in growth-oriented lower middle market business services companies, announced today the final closing of its third institutional fund, Southfield Capital III L.P. (the "Fund") with \$303 million of capital commitments. The Fund exceeded its hard cap and was oversubscribed with strong support from an experienced group of institutional limited partners, including public pensions, insurance companies, endowments, fund-of-fund managers, and family offices.

The Fund will seek to partner and invest in entrepreneur built, business services companies in the lower middle market where there is a clear path to increase EBITDA more than 3x organically and through acquisitions. Southfield seeks to work collaboratively with management teams to grow their businesses, which has been demonstrated by their deep experience and track record in creating value for their limited partners and management teams.

"We are grateful for the confidence that our investors continue to place in our team and strategy, and are humbled by their support," said the Southfield's Founder and Managing Partner, Andy Levison. Raed Elkhatib, President & CEO of Atlantic-Pacific Capital, Inc., added, "The Southfield team is highly regarded with deep expertise in the lower middle market. It was a pleasure collaborating with their team and we are pleased with the strong support from world-class institutional investors."

Atlantic-Pacific Capital served as the Fund's exclusive global placement agent and advisor.

## About Southfield Capital (<u>www.southfieldcapital.com</u>)

Southfield Capital is a private equity firm that invests in high-growth, lower middle market companies in the outsourced business services sector. The firm targets companies with \$4 to \$12 million in EBITDA and partners with management to scale the business through a combination of organic and acquisition growth strategies.

## About Atlantic-Pacific Capital, Inc. (<u>www.apcap.com</u>), Member FINRA and SIPC

Since its founding in 1995, Atlantic-Pacific has organically grown into a global organization with an established brand in the private equity community. Over the last 25 years, the firm has executed on over 125 capital raising assignments aggregating over \$75 billion for an extraordinary group of alternative asset managers. Typical projects have included private equity (VC, growth and buyouts), private credit (performing and distressed strategies), real estate and real assets/infrastructure fund placements, as well as secondary advisory mandates and direct private placements. Atlantic-Pacific uniquely provides global marketing distribution and project management execution using a focused and customized approach. With experienced professionals on the ground in New York, Stamford, Chicago, Atlanta, San Francisco, London, Tel Aviv and Hong Kong, the firm maintains a global network of trusted relationships with influential institutional investors.

For more information on this and prior press releases, please contact: Raed Elkhatib, President & CEO Atlantic-Pacific Capital, Inc. relkhatib@apcap.com